



NEWS RELEASE

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AGP Plans Expansion at the Port of Grays Harbor in Aberdeen, Washington

Omaha, NE (April 6, 2010) – Ag Processing Inc (AGP) a cooperative announced today that the company will be undertaking a multimillion-dollar expansion project at its Port of Grays Harbor facility in Aberdeen, Washington. The company has a 15-year history of shipping agricultural products from the West Coast to the Pacific Rim. The Port had reported in January 2009 that AGP had optioned 13.5 acres adjacent to its existing facilities while they conducted a market analysis and project review. The new handling and storage project will be constructed at Terminal 2 and coupled with AGP's existing commodity trans-load facility.

This project will include on-site storage silos for bulk agricultural products and additional unloading capacity to service unit trains. Detailed engineering and site preparation is underway with construction slated to start this fall. The project is scheduled to be completed in early 2012. The expanded facility will provide a gateway destination for soybean meal, grains, distillers grains, gluten meal, and beet pulp pellets.

"In addition to strengthening AGP's cooperative processing platform, the expanded facility will provide additional market destinations for our members' corn and soybeans," stated Brad Davis, AGP's President and Chairman of the Board.

"This investment will allow AGP to provide grain, feed ingredients, and oilseeds along with our current range of processed products to our customers in Pacific Rim countries," said Marty Reagan, CEO. "It will also provide our customers with a secure supply of grain and oilseeds directly from AGP's farm-to-port cooperative supply chain that they value."

“AGP initially invested in Grays Harbor nearly 7 years ago, and since then AGP has successfully built a strong Pacific Rim customer base due to our employee team, our transportation partners, and the Port of Grays Harbor,” reported Cal Meyer, AGP’s Group Vice President of Processing, Refining, and Industrial Products. “It is an integral part of our international marketing plan and it has the capability of reaching markets throughout the Pacific Rim in an efficient and cost effective manner.”

“Having the ability to optimize the use of our transportation equipment is a key factor in a competitive marketplace,” says Terry Voss, AGP’s Senior Vice President of Transportation. “This facility will be able to take shuttle trains, unload the cars, and then return them to the Class 1 railroads, allowing us the ability to provide a cost-competitive service.”

“Our customers have expressed interest in purchasing soybean meal in combination with distillers grains, oilseed products and other grain cargoes,” said Glen Heitritter, AGP’s Director of International Marketing. “This will enable AGP to provide a variety of bulk services with cost effective product segregation and traceability for our customers.”

AGP (www.agp.com), the largest farmer-owned soybean processor in the world, is owned by local and regional cooperatives representing over 200,000 farmers from 16 states throughout the United States.

The Port of Grays Harbor, Washington State’s only deepwater port on the Pacific Coast, is only 1.5 vessel hours from open sea. More information and photographs of the marine terminal site are available on their website at portofgraysharbor.com.